



**COUNCIL FOR INSURANCE OMBUDSMEN
VACANCIES FOR THE POSTS OF INSURANCE OMBUDSMAN-2024**

Applications are invited for appointment as Insurance Ombudsman, for Insurance Ombudsman positions one each at Mumbai, Chennai, Chandigarh, Bengaluru, Guwahati, Kochi, Hyderabad, Jaipur, Bhopal and Thane (to be opened) centres, from persons who fulfill the following eligibility criteria as on the last date specified for receipt of applications:

Age: Not less than fifty-five years but not exceeding sixty-five years of age on the last date specified for receipt of application in the advertisement.

Experience:

- a) The applicant should be or have been a member of an all-India service or a Civil Service of the Union and has held a post of Joint Secretary or equivalent to Government of India.

Explanation: Length of service will be reckoned from the date of first appointment as Joint Secretary to the Government of India or equivalent thereof in the Central Government

Or

- b) The applicant should have served for at least 25 (twenty-five) years in the Insurance Industry and has held a post not less than one level below that of a Director of a board.

Explanation: Length of service will be reckoned from the date of first appointment to a position either immediately below the level of a director of a board in the insurance industry or at the level of a director of a board, whichever is earlier.

Remuneration:

The Ombudsman shall be allowed a fixed pay of two lakh twenty-five thousand rupees per month.

Term: Three years, or till attainment of the age of sixty-eight years, whichever is earlier, and shall not be eligible for reappointment.

Provided further that the Insurance Ombudsman may resign by giving prior notice in writing of not less than ninety days in lieu of three months' salary, to the Council for Insurance Ombudsmen, informing his intention to resign; in case the last date of notice period falls on Saturday or Sunday or holiday, the Insurance Ombudsman shall be relieved on the next working day.

Council for Insurance Ombudsmen reserves the right to waive the notice in part or in full at its discretion.

The procedure and selection criteria for and the terms and conditions of appointment as, and the duties and functions of, Insurance Ombudsman will be as per the Insurance Ombudsman Rules, 2017 (<https://www.cioins.co.in/OmbudsmanRules2017>), as amended from time to time.

Last date for receipt of online application is 08.03.2024 at 17.30 Hrs. (IST)

The Insurance Ombudsman selected shall be appointed at any one of the Centres.

The other terms of appointment will be as follows:

1. Pay & Allowances
 - a) Dearness Allowance shall be paid at the rates admissible to Group 'A' Officers drawing equivalent pay in the Central Government.
 - b) House Rent Allowance @ Rs.50,000/- per month and Car component @ Rs. 25,000/- per month shall be paid.
2. Leave Travel Concession (LTC) - Shall be entitled to Leave Travel Concession once during the tenure. The admissibility of LTC will be as is in the case of an Executive Director of LIC of India.
3. Facilities for Medical Treatment - In the event that medical treatment and hospital facilities as provided in the Central Government Health Service (CGHS) Scheme for retired government servants or Mediclaim facilities as provided to retired Whole Time Directors of Public Sector Insurance Companies are not available by virtue of past employment, Ombudsman shall be entitled to reimbursement of premium for Mediclaim insurance upto Rs.20,000/- per annum during the period of term as Ombudsman.
4. Leave - The Ombudsman shall be entitled for 10 days of Casual Leave, 30 days Earned Leave and 20 days of Sick Leave on Half Pay or 10 days at full Pay every year. Balance of Casual Leave to the credit at end of the year shall lapse. Shall be entitled to encashment of 50% of Earned Leave to the credit once in a year subject to maximum of 45 days during the entire tenure of 3 years. Balance of Earned Leave and Sick Leave will lapse at the end of tenure.

Earned Leave and Sick Leave mentioned to which an Insurance Ombudsman is entitled to, shall accrue as follows:

Earned leave: The Ombudsman shall be entitled to 2.5 days of earned leave for each completed month of service, each month being reckoned as a period of 30 days from the date of taking charge, with any fraction of leave so calculated being less than half a day being ignored.

Sick Leave: 10 days of Sick leave at Half Pay or 5 days at Full Pay shall be credited in advance every six months of the leave year.

All other rules of prefixing or suffixing, intervening holiday etc., related to leave will be as applicable to Executive Director of LIC of India.

5. Travelling Allowance

While on tour, Daily Allowance payable to Insurance Ombudsman shall be as per the rates applicable to Executive Director of LIC of India. The methodology of computation will be as in vogue for an Executive Director of LIC of India. Rules relating to mode of travel, lodging charges, incidentals, etc. for tour/travel will be applicable as in vogue for an Executive Director of LIC of India.

Ombudsman shall not be entitled to an allowance, or reimbursement of expenses of whatsoever nature that may be incurred for taking up this appointment. However, on completion of term otherwise than by way of termination on account of resignation, dismissal or removal, he shall be entitled to claim reimbursement of expenses for travel of self and family and for transportation of personal effects as admissible to an Executive Director of LIC of India.

Allowances and perquisites payable to the Ombudsman shall be such as may be determined by the Council for Insurance Ombudsmen with prior approval of the Central Government.

The candidates are requested to submit the Application **only** through online mode under “Online application for the post of Insurance Ombudsman” available on our website www.cioins.co.in on or before last date for receipt of application i.e **08.03.2024 at 17.30 Hrs. (IST)**.

Please note that Application received through Online Portal shall only be accepted.

Any query in this regard may be addressed to query-recruitment@cioins.co.in.

Secretary General (CIO)